

## HOW CAN I MAKE A LEGACY GIFT?

### *A Bequest*

This is a simple and common gift. In your will, you can direct a sum of money, a piece of property or a percentage of your estate to the Vancouver Art Gallery Foundation.

You can give an existing life insurance policy or take out a new insurance policy and name the Foundation as the beneficiary.

### *RRSP's and RRIF's*

You can designate the Foundation as the beneficiary of your RRSP or RRIF.

### *Securities, Stock Options, Real Estate or Art Objects*

Gifts of these assets allow you to make a contribution to the Foundation now with the potential of immediate tax saving for you.

### *Life Insurance Policy*

A gift of life insurance is made when you name the Vancouver Art Gallery Foundation as the beneficiary. This means that you control the policy, and the Gallery would receive the insurance proceeds upon death.

### *Charitable Remainder Trusts*

These gifts appeal to donors over 65 years. They allow a gift to the Foundation at your death, a reduction in fees at your death and an immediate tax saving for you during your lifetime.

### *Annuities*

A gift of annuity is made when you make a contribution of cash or other property in exchange for a guaranteed lifetime income (or for a stated interval of time). It is an agreement or contract between you and the Vancouver Art Gallery Foundation. Upon death, the Gallery would receive the remainder of the original contribution. Depending on the time elapsed the Gallery may get more or less than the original contribution. If an annuity is started when you are between the ages of 75-90 you can receive tax free income. If an annuity is started when you are between the ages of 65-74 you can receive partially tax free income. Where the income is totally tax free, you will receive a donation receipt equalling the initial amount of your contribution minus your expected annuity income.

### *Endowments*

When including a gift in your will the Gallery, it is important to use the correct legal name: Vancouver Art Gallery Foundation ( 89036 4821 RR 0001 ).

We would like to have the opportunity to thank you for leaving a legacy gift to the Vancouver Art Gallery, please let us know that you have done so, [legacy@vanartgallery.bc.ca](mailto:legacy@vanartgallery.bc.ca).